

Stock Market Maintains Early Advance, And Closes at Top Prices of the Day

ROCK ISLAND AGAIN DEVELOPS WEAKNESS

Declines on Rumor of New Bond Issue. Sugar Advances 5-8 Per Cent, and Still Holds Steady.

NEW YORK, Dec. 19.—The stock market this morning continued dull, but developed considerable strength. The high priced anthracite coalers were noticeably strong. Rock Island again appeared to be under pressure; the inability to ascertain the facts regarding the rumor of a new issue of bonds having been the inspiration for much of the selling.

Sugar advanced 5 per cent, United States Steel preferred showed less stability than yesterday, and profit-taking appeared to go on whenever last night's level was touched. Amalgamated Copper advanced 1/2 per cent, and then reacted fractionally. Brooklyn Rapid Transit was 1/2 per cent higher above yesterday's close.

After the close of the first hour the market became somewhat reactionary, but little significance was attached to the movements. Government bonds unchanged. Railroad bonds quiet but firm. The market opened quietly, generally a little lower, and found only a fair support at the fractional declines. Pennsylvania, Southern Pacific, and Pacific lost 1/2. This represented the maximum declines.

WASHINGTON STOCK MARKET

Sales—Washington Street Railway 4 1/2, 1,000; Capital Trust 10 1/2, 100; Union Trust and Storage, 10 1/2, 100; Capital Trust, 10 1/2, 100.

After call—Washington Street Railway preferred certificate, 10 1/2, 100; Capital Trust, 10 1/2, 100.

GOVERNMENT BONDS

| | | |
|------------------------|---------|---------|
| U. S. 2 1/2, 1930..... | 106 | 106 1/2 |
| U. S. 2 1/2, 1938..... | 107 1/2 | 108 1/2 |
| U. S. 2 1/2, 1940..... | 107 1/2 | 108 1/2 |
| U. S. 2 1/2, 1947..... | 109 | 110 |
| U. S. 2 1/2, 1957..... | 110 | 111 |
| U. S. 2 1/2, 1965..... | 133 1/2 | 134 1/2 |
| U. S. 2 1/2, 1977..... | 183 1/2 | 184 1/2 |
| D. C. 3.65%, 1974..... | 12 1/2 | 12 1/2 |